

DHOOPAR & ASSOCIATES

CHARTERED ACCOUNTANTS

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Ref. No..... **INDEPENDENT AUDITORS' REPORT**

Dated.....

TO THE MEMBERS OF SITI KRISHNA Digital Media SERVICES Pvt. Ltd.

Report on the Standalone Financial Statements

1. We have audited the accompanying standalone financial statements of **SITI KRISHNA Digital Media SERVICES Pvt. Ltd.** ("the Company"), which comprise the Balance Sheet as at 31st March 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements to give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these standalone financial statements based on our audit.

4. We have taken into account the provisions of the Act and the Rules made thereunder including the accounting standards and matters which are required to be included in the audit report.

5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require



Address :- 4852/24, 1st Floor, Ansari Road, Darya Ganj, New Delhi – 110002
D – 279, Anand Vihar, New Delhi – 110092.

Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2016, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

**For DHOOPAR & ASSOCIATES,
CHARTERED ACCOUNTANTS**

(CA BHUPESH DHOOPAR, ACA)
Proprietor
M.No. 521685

**Date : 17.05.2016
Place : New Delhi**

Annexure A to Independent Auditors' Report

Referred to in paragraph 9 of the Independent Auditors' Report of even date to the members of SITI KRISHNA Digital Media Services Pvt. Ltd. on the standalone financial statements for the year ended 31st March 2016

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets *except for Set Top Boxes capitalized/installed at customer premises.*
- (b) According to the information and explanations given to us the fixed assets (*other than Set top boxes installed at customer premises and those in transit or lying with the distributors/cable operators and distribution equipment comprising overhead and underground cables physical verification of which is infeasible owing to the nature and location of these assets*) have been physically verified by the management during the year in a phased/periodical manner which, in our opinion, is reasonable, having regard to the size of the Company and nature of the assets. No material discrepancies were noticed on such verification.
- (c) Since the company does not own any immovable properties the provisions of the said clause of the Order are not applicable.
- (ii) The company does not have any inventory. Accordingly, the provisions of clause 3(ii) of the Order are not applicable.
- (ii) The Company has not granted any loan, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Act.
- (iv) The Company has not granted any loans, made any investments nor provided any guarantee or security during the year accordingly the provisions of the said clause of the Order are not applicable.
- (v) To the best of our knowledge & according to the information and explanations given to us the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.



- (vi) To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- (vii)(a) To the best of our knowledge and according to the information and explanations given to us the Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they become payable *except in case service tax & tds where there are significant delays.*
- (b) There are no dues in respect of income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax and cess that have not been deposited with the appropriate authorities on account of any dispute.
- (viii) The Company has no dues payable to a financial institution or a bank or debenture-holders during the year. Accordingly, the provisions of clause 3(viii) of the Order are not applicable.
- (ix) The company has not raised any funds during the year from initial public offer or further public offer or by way of term loans. Accordingly, the provisions of said clause of the Order are not applicable.
- (x) Based upon the audit procedures performed for the purpose of reporting true and fair view of the financial statement and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.
- (xi) No managerial remuneration has been paid or provided by the company during the year accordingly the provisions of clause 3(xi) of the order are not applicable.
- (xii) Since the company is not a Nidhi company the provisions of clause 3(xii) of the order are not applicable.
- (xiii) As per the information and explanation provided to us, all the transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.



- (xiv) The company has not made any preferential allotment/private placement of shares or convertible debentures during the year. Accordingly, the provisions of clause 3(xiv) of the Order are not applicable.
- (xv) According to the information and explanation provided to us the company has not entered into any non-cash transactions with directors or persons connected with him during the year accordingly the provisions of clause 3(xv) of the order are not applicable.
- (xvi) In our opinion and according to the information and explanation provided to us the company is not required to be registered u/s 45-IA of the Reserve Bank of India Act, 1934.

For DHOOPAR & ASSOCIATES,
CHARTERED ACCOUNTANTS

(CA HUNDESH DHOOPAR, ACA)
Proprietor
M.No. 521685



Date : 17.05.2016
Place : New Delhi

Annexure B to Independent Auditors' Report

Referred to in paragraph 10 (f) of the Independent Auditors' Report of even date to the members of SITI KRISHNA Digital Media Services Pvt. Ltd. on the standalone financial statements for the year ended 31st March 2016.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

1. We have audited the internal financial controls over financial reporting of SITI Krishna Digital Media Services Pvt. Ltd. ("the Company") as of 31st March, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI)". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act 2013.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit conducted in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under Section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2016, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

9. As required by the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure Aa statement on the matters specified in paragraphs 3 and 4 of the Order.

10. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of accounts required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



(e) On the basis of the written representations received from the directors as on 31st March 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2016 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure B.

(g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:

- i. The Company has disclosed the impact, if any, of pending litigations as at 31st March 2016 on its financial position in its standalone financial statements – Refer Note no. 1.2- c of the additional notes to the financial statements;
- ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For DHOOPAR & ASSOCIATES,
CHARTERED ACCOUNTANTS**

(CA BHUVAN KUMAR, ACA)
Proprietor
M.No. 52168



Date : 17.05.2016
Place : New Delhi

SITI KRISHNA DIGITAL MEDIA PRIVATE LIMITED
BALANCE SHEET AS AT 31st March, 2016

(Amount in `)

Particulars	Note No.	March 31, 2016	March 31, 2015
<u>EQUITY AND LIABILITIES</u>			
1) Shareholders' Fund			
a) Share Capital	2	100,000	100,000
b) Reserve & Surplus	3	1,933,886	879,981
		2,033,886	979,981
2) Non-Current Liabilities			
a) Deferred Tax Liability(net)	4	- 201,616	193,048
		- 201,616	193,048
3) Current Liabilities			
a) Trade Payables	5	32,596,857	47,934,867
b) Short Term Loans(Praveen Chugh)		-	-
c) Other Current Liabilities	6	10,612,001	15,378,710
d) Short-Term Provisions	7	-	-
		43,208,858	63,313,577
TOTAL (1+2+3)		45,041,128	64,486,607
<u>ASSETS</u>			
1) Non-Current Assets			
a) Fixed Assets			
(i) Tangible Assets	8	29,544,765	32,260,375
		29,544,765	32,260,375
2) Current Assets			
a) Trade Receivables	9	968,779	1,203,573
b) Closing stock		-	-
c) Cash and cash Equivalents	10	11,704,054	30,891,058
d) Other Current Assets	11	2,821,154	126,849
e) Preliminary Expenses		2,376	4,752
		15,496,363	32,226,232
TOTAL (1+2)		45,041,128	64,486,607

Significant Accounting Policies & Notes On Accounts

A & B

Auditor's Report
As Per Our Separate Report of Even Date Annexed
FOR DHOOPAR & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. NO.: 024377N



(BHUWAN DHOOPAR)
PROPRIETOR, ACA
M. NO.: 521685

For: SITI KRISHNA DIGITAL MEDIA PVT LTD

Praveen Krishna

DIRECTOR

AS

DIRECTOR

PLACE : NEW DELHI

DATE : 17.05.2016

SITI KRISHNA DIGITAL MEDIA PVT. LTD.
STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31st March, 2016

(Amount in `)

Particulars	Note No.	March 31, 2016	March 31, 2015
I. Revenue from operations	12	39,848,474	42,006,189
II. Other Income	13	-	74,520
III. Total Revenue (I +II)		39,848,474	42,080,709
IV. Expenses:			
Consumption of Finished Goods	14	-	-
Employee benefit expense	15	1,577,852	1,334,193
Depreciation and amortization expense	16	4,120,835	5,784,506
Other expenses	17	33,022,653	34,754,020
Total Expenses(IV)		38,721,340	41,872,719
V. Profit before exceptional and extraordinary items and tax (III-IV)		1,127,134	207,990
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)		1,127,134	207,990
VIII. Extraordinary Items			
V. Profit before Exceptional & Extra ordinary Items & tax (III-IV)		1,127,134	207,990
VI. Exceptional Items			
VII Profit Before Extra Ordinary Items (V-VI)		1,127,134	207,990
VIII Extra Ordinary Items			
IX Profit Before Tax (VII-VIII)		1,127,134	207,990
X. Tax expense:	18		
(1) Current tax		317,198.00	180,000
(2) Deferred tax		-	102,873
(3) MAT CREDIT		-	-
XI. Profit/(Loss) for the period from continuing oprations(IX-X)		809,936	130,863
XII Profit Loss from Discontinuing operation			
XIII Tax Expenses of Discontinuing Operations			
XIV Profit Loss from Discontinuing operation (after tax)(XII-XIII)			
XV Profit Loss For the perid (XI+XIV)		809,936	130,863
XVI Earning per equity share:			
(1) Basic		80.99	13.09
(2) Diluted		80.99	13.09

Significant Accounting Policies & Notes On Accounts

A & B

Auditor's Report

For: SITI KRISHNA DIGITAL

As Per Our Separate Report of Even Date Annexed
FOR DHOOPAR & ASSOCIATES
CHARTERED ACCOUNTANTS
 FIRM REGN. NO.: 024377N



(BHUVAN DHOOPAR)
 PROPRIETOR, ACA
 M. NO.: 521685

Rameey / Krishna AS
DIRECTOR **DIRECTOR**

PLACE : NEW DELHI
 DATE : 17.05.2016

A. SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Concepts, Conventions & Systems

The Financial Statements are prepared on the basic concept of Going Concern under Historical Cost convention on Accrual Basis by following the Mercantile System of Accounting. These Statements are in accordance with the requirements of Companies Act, 1956 and comply in all material aspects with the Accounting Standards referred to in Subsection (3C) of section 211 of the Companies Act, 1956. The company follows mercantile system of accounting and recognized income and expenditure on accrual basis except those with significant uncertainty.

2. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liability on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

3. Fixed Assets & Depreciation

Fixed assets are shown at Cost less Accumulated Depreciation.

Life of STBs has been taken 8 years. Depreciation has been calculated accordingly. Depreciation on Network Equipments has been taken @ 10%.

4. Revenue Recognition

(i) All other revenues have been recognized on accrual basis except for Interest on Income tax refunds, Interest on delayed payments from customers and other such revenues which are accounted for on realization basis.

5. Accounting for Taxes on Income

Taxes on Income are accounted for in accordance with Accounting Standard (AS)-22 issued by ICAI. Taxes comprise both Current and Deferred Tax.

Current Tax is measured at the amount expected to be paid/recovered from the revenue authorities using the applicable tax rate and laws. Since the accounts are prepared for part of the financial year, while calculating current tax liability depreciation has been calculated as per I.T. rules and apportioned in the ratio of the number of days for which the assets are used till 31st March 2016 to the number of days for which the assets will be used in the whole financial year ending on 31st March 2016

The tax effect of the timing difference that results between taxable and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax assets or deferred tax liability. Deferred Tax Assets and liabilities are recognized for future tax consequence attributable to timing difference. They are measured using the substantive enacted tax rates and tax regulations.

6. Earnings per share

The earnings considered in ascertaining the Company's EPS comprises the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period. The weighted diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the period.

7. Deferred Revenue Expenditure

Preliminary Expenses are amortized in five equal installments over a period of five years.

8. Cash & Cash Equivalents

Cash & cash equivalents comprises cash and cash on deposit with banks and corporations. It also included fixed deposits under lien with banks.

9. Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.



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B. NOTES TO ACCOUNTS

1. Previous year's figures have been regrouped and reclassified wherever necessary to confirm to the current period presentation.

2. SHARE CAPITAL

Particulars	(Amount in `)	
	As at March 31, 2016	at March 31, 2015
Authorized		
10000 Equity Shares at `10 per share	100,000	100,000
Issued, subscribed & Fully Paid up		
10000 Equity Shares at `10 per share	100,000	100,000
	100,000	100,000

The company has only one class of shares referred to as equity shares having a par value of `10/- per share.

Each holder of equity shares is entitled to one vote per share and dividend in proportion to the capital paid up by each shareholder depending upon recommendation of Board of Directors and declaration by the members in the AGM.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all the preferential payments, in proportion to the capital paid up by the shareholders.

The reconciliation of the number of shares outstanding and the amount of share capital as at March 31, 2015 and March 31, 2016 is set out below:

	(Amount in `)	
	As at March 31, 2016	at March 31, 2015
Name of the shareholder	No. of Shares	Amount
Number of Shares at the beginning	10000	100,000
Add: Number of Shares issued during the period	-	-
Number of Shares at the end	10,000	100,000

The details of shares held by holding company as at Dec 31,2014 and March 31,2014 is setout below:

	(Amount in `)	
	As at March 31, 2016	at March 31, 2015
Name of the holding company	No. of Shares	% held
Equity shares		
SITI CABLE NETWORK LTD	5100	51
	5100	51

The details of shareholder holding more than 5% shares as at March 31,2016 and March 31,2015 is setout as below:

Name of Shareholders	(Amount in `)	
	As at March 31, 2016	at March 31, 2015
Equity shares	No. of Shares	% held
Praveen Krishna Chugh	4900	49.00
Siti Cable Network Ltd	5100	51.00
	10,000	100

3. RESERVES & SURPLUS

Particulars	(Amount in `)	
	As at March 31, 2016	at March 31, 2015
Surplus (Reserve)		
Opening Balance	879,981	747,150
Additions during the period	809,936.00	310,863
Provision for Income Tax(14-15)	-	180,000
Prior Period Adjustment for Income Tax	23,846.00	1,968
Deferred Tax (Adjustment)	394,664.00	-
MAT (Adjustment)	126,849.00	-
Closing Balance	-	-
TOTAL	1,933,886	879,981



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4. DEFERRED TAXES

Particulars	(Amount in `)	
	March 31, 2016	As at March 31, 2015
a) DEFERRED TAX LIABILITY		
Tax impact of timing difference between accounting income and taxable income	-	193,048
	-	193,048
b) DEFERRED TAX ASSET		
Tax impact of timing difference between accounting income and taxable income	201,616.00	
	201,616.00	-
DEFERRED TAX LIABILITY/ASSETS (NET) [a-b]	201,616	193,048

5. TRADE PAYABLES

Particulars	As at	
	March 31, 2016	March 31, 2015
Trade Payables	32,596,857	47,934,867
	32,596,857	47,934,867

6. OTHER CURRENT LIABILITIES

Particulars	(Amount in `)	
	March 31, 2016	As at March 31, 2015
a) Current maturities of long-term debt [Refer note no. 6 A & B]		
b) Current maturities of Finance Lease Obligations		
c) Interest accrued but not due to borrowings		
d) Interest accrued and due to borrowings		
e) Income received in advance		
f) Unpaid Dividends		
g) Application Money received for allotment for securities and due for refund and interest accrued thereon		
h) Unpaid matured deposits and interest accrued		
i) Unpaid matured debentures & interest accrued		
j) Others Payables (specify nature)		
- Entertainment Tax	8,619,340	11,474,540
- Service Tax Payable	650,213	495,170
- TDS Payable	30,250	2,450,000
- Rent Payable	108,000	324,000
- Audit Fee Payable	59,000	32,000
- Professional Expenses	828,000	423,000
- Income Tax Provision (F Y 2014-15)	-	180,000
- Income Tax Provision (F Y 2015-16)	317,198	-
	10,612,001	15,378,710



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8 Fixed Assets

DEPRECIATION AS PER COMPANIES ACT

Fixed Assets	Gross Block		Accumulated Depreciation			Net Block	
	Balance as at 1 April 2015	Balance as at 31st Mar, 16	Balance as at 1 April 2015	Depreciation charge for the year	Balance as at 31st Mar, 16	Balance as at 31 Dec 2016	Balance as at 31 March 2015
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Tangible Assets (Not Under Lease)							
NETORK EQUIPMENT	1,116,150	1,648,015	367,534	140,729	508,263	1,507,286	1,116,150
SET TOP BOX	31,144,225	32,017,585	1,334,423	3,980,106	5,314,529	28,037,479	31,144,225
Total (i)	32,260,375	33,665,600	1,701,957	4,120,835	5,822,792	29,544,765	32,260,375

PLACE : DELHI
DATE : 17.05.2016

AS



9. TRADE RECEIVABLE

Particulars	As at	
	March 31, 2016	March 31, 2015
	Secured Considered Good	Unsecured Considered Good
(i) Aggregate amount of trade receivables outstanding for period exceeding six months from the date they are due for payment should be separately stated.		
(ii) Trade Receivables shall be sub-classified as		
a) secured, considered good	968,779	1,203,573
b) Unsecured, considered good		
c) Doubtful		
(iii) Allowance for bad and doubtful loans and advances shall be disclosed under the relevant heads separately		
(iv) Loans and advances due by directors other officers of the company and other related like as firm, company etc.		
Total		
TOTAL	968,779	1,203,573

10. CASH & CASH EQUIVALENTS

(Amount in `)

Particulars	As at	
	March 31, 2016	March 31, 2015
(i) Cash and cash equivalents shall be classified as		
a) cash on hand	928,932	1,010,414.00
b) <u>Balance with bank</u>		
In current accounts	9,855,122	26,206,814.00
In deposit accounts less than 3 months		
c) Cheques, drafts on hand	-	2,753,830.00
d) Other (specify nature)		
	10,784,054.00	29,971,058.00
(ii) Other Bank Balance		
Fixed deposit with maturity for more than 3 months		
Fixed deposit with maturity for more than 12 months	920,000	920,000.00
Less: Non-current portion disclosed under " Other Non-Current Assets" [Refer note no. 20]	920,000.00	920,000.00
(iii) Earmarked balances with banks (for exp. Un paid dividend) shall be separately stated		
(iv) balance with banks to the extent held as margin money or security against the borrowings, gurantees, other commitments shall be disclosed separately.		
(v) Repatriation restrictions, if any, in respect of cash and bank balances shall be disclosed separately		
(vi) Bank deposit with more than twelve months maturity shall be disclosed separately.		
Total (i + ii + iii + iv + v + vi)	11,704,054.00	30,891,058.00



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11. OTHER CURRENT ASSETS

(Amount in `)

Particulars	As at	
	March 31, 2016	March 31, 2015
Interest accrued on FDR		-
Service Tax Input Credit		-
Mat Credit		126,849.00
Other	2,821,154.00	-
	2,821,154.00	126,849.00

12. REVENUE FROM OPERATIONS

(Amount in `)

Particulars	As at	
	March 31, 2016	March 31, 2015
Sale of products(Activation)	418,987.00	935,800.00
Sale of services(Subscription)	39,426,487.00	41,070,389.00
Other operating revenue	3,000.00	-
less- Excise duty		-
	39,848,474.00	42,006,189.00

13. OTHER INCOME

(Amount in `)

Particulars	As at	
	March 31, 2016	March 31, 2015
Interest Income	-	74,520.00
Other Income	0	-
	-	74,520.00

14. RAW MATERIAL CONSUMPTION

(Amount in `)

Particulars	As at	
	March 31, 2016	March 31, 2015
Opening Stock of Finished Goods		
Add: Purchase made during the year	0	
Less: Closing stock of Finished Goods		
	-	-

15. EMPLOYEE BENEFITS EXPENSE

(Amount in `)

Particulars	As at	
	March 31, 2016	March 31, 2015
Salary & wages	1,544,000.00	1,314,900.00
Contribution to Prvident and other funds		
Expense on Employee stock option scheme & Employee stock purchase plan		
Staff welfare expense	33,852.00	19,293.00
Gratuity & Leave Encashment		
	1,577,852.00	1,334,193.00

16. DEPRECIATION AND AMORTIZATION EXP.

(Amount in `)

Particulars	As at	
	March 31, 2016	March 31, 2015
As per Depreciation Chart	4,120,835	5,784,506.00
Amortization exp.		
	4,120,835	5,784,506.00



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17. OTHER EXPENSES

Particulars	As at	
	March 31, 2016	March 31, 2015
Bank Charges	5,244.00	6,758.21
Cartage	15,200.00	25,184.00
Activation Charges Paid	-	-
Diesel	2,100.00	3,300.00
Job Work	16,775,000.00	18,000,000.00
Newspaper Expenses	-	1,050.00
Office Expenses	64,969.00	67,531.00
Operational Expenditure	14,775,000.00	15,650,463.00
Preliminary Expenses W/o	2,376.00	2,376.00
Printing & Stationary	295.00	8,744.00
Audit Fee	30,000.00	30,000.00
Professional Expenses	450,000.00	470,000.00
Rent	480,000.00	360,000.00
Repair & Maintenance	285,785.00	13,885.00
Telephone Expenses	40,546.00	33,492.00
Conveyance	69,804.00	66,052.00
Roc Expenses	6,761.00	-
Interest On Service Tax	7,430.00	-
Internet Expenses	1,504.00	9,355.00
Misc Expenses	10,639.00	5,830.00
Prior Period Adjustment for Income Tax	-	-
Provision for Income Tax(15-16)	-	-
	33,022,653.00	34,754,020.21

18. TAX EXPENSES

Particulars	As at	
	March 31, 2016	March 31, 2015
1. Current Tax	317,198.00	180,000.00
2. Deferred Tax	-	102,873.00
	317,198.00	77,127.00

19. Related Party Disclosure

I. List of Parties where control exists

i) Holding Company

ii) Other related parties with whom transactions have taken place during the year and balance outstanding as on the last day of the year

iii) Directors / Key Management Personnel & their relatives

II. Transactions

Particulars	(Amount in `)	
	March 31, 2016	March 31, 2015
STBs and Equipments sold by the Holding Co	1,405,225.00	1,221,120
Other Operational Expenses	16,775,000.00	18,000,000
Managements Charges of Holding Company	14,775,000.00	-

III. Balances as at :

Particulars	(Amount in `)	
	March 31, 2016	March 31, 2015
Due To Holding Company	20,713,316	29,567,172

20. Balances are Subject to confirmation and reconciliation, if any.

For SITI KRISHNA DIGITAL MEDIA PRIVATE LIMITED

PLACE: NEW DELHI

DATE : 17.05.2016



Praveen Krishna

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