

SITI Networks Limited

(Formerly known as SITI Cable Network Limited)
4th Floor, FC-19 & 20, Sector 16 A, Film City
Noida, Uttar Pradesh - 201301, India

Tel. : +91-120-4526700

Website : www.sitinetworks.com



June 5, 2017

The National Stock Exchange of India Limited

The BSE Limited

Kind Attn. : Corporate Relationship Department

Subject: Outcome of the Board Meeting – June 5, 2017

Dear Sir,

This is to inform you that consequent upon resignation of Mr.V.D.Wadhwa as Executive Director and CEO of the Company due to personal reasons, the Board of Directors of the Company at its meeting held today (i.e. June 5, 2017), upon the recommendation of the Nomination and Remuneration Committee of the Board, has approved the appointment of Mr.Rajesh Sethi as Executive Director & CEO of the Company with immediate effect.

In respect of the above, we hereby enclose herewith disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 relating to appointment of Mr.Rajesh Sethi as Executive Director of the Company.

You are requested to kindly take the above on record.

Thanking you,

Yours truly
For Siti Networks Limited
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A handwritten signature in blue ink, appearing to read "Suresh Kumar", written over a blue circular stamp.

Suresh Kumar
Company Secretary and Compliance Officer
Membership No. A 14390



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Disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 relating to appointment of Mr.Rajesh Sethi as Executive Director & CEO of the Company;

	Disclosure requirement	Details
1.	Reason for change	<p>Mr.V.D.Wadhwa has resigned from the office of Executive Director and CEO of the Company due to personal reasons.</p> <p>The Board placed on record its appreciation for the role played by Mr.Wadhwa in profitable turnaround of the business and inculcating highest ethical standards and professional work culture in the Company during his tenure.</p>
2.	Date of appointment & term of appointment	<p>Consequent upon resignation of Mr.Wadhwa, the Board of Directors in its meeting held today (i.e. June 5, 2017), on the recommendation of the Nomination and Remuneration Committee of the Board, has appointed Mr.Rajesh Sethi as CEO and Executive Director of the Company with immediate effect.</p>
3.	Brief profile of Mr.Rajesh Sethi	<p>Mr.Rajesh Sethi has over 22 years of experience in varied industries like Media, Insurance and Automotive sector across India and South East Asia. Mr.Rajesh Sethi joined Ten Sports (Taj Television - a then subsidiary of Zee Entertainment) in July 2013 as Chief Executive Officer, where he spearheaded the turnaround & divestment of Ten Sports from multi-year losses to a profitable entity.</p> <p>In May 2015, Mr.Rajesh Sethi was given an additional responsibility of Distribution and Placement where he transformed the traditional media distribution business to a hypergrowth and agile entity. Mr.Rajesh Sethi's strong focus on building organisation capabilities and creating high performance teams has placed the Distribution & Placement Business on a consistent growth path.</p> <p>Before joining ZEEL, Mr.Rajesh Sethi was associated with large conglomerates like Tata, General Electric and Allianz with a proven track record of progressive leadership and entrepreneurial success. He is an accomplished entrepreneurial leader with a reputation for value creation and growth.</p> <p>Mr.Rajesh Sethi completed his under graduation in Mechanical Engineering and received his Executive Education from Harvard Business School, Kellogg School of Management & INSEAD. He has also earned his PGDM in Sales & Marketing and has completed his Professional Diploma in International Business. Mr.Rajesh Sethi is a GE certified Quality Green Belt.</p>

		<p>Mr.Rajesh Sethi has been conferred with prestigious awards of "Rashtriya Udyog Ratna" by N.E.H.R.D.O. and "Global Indian Achievers Award for Business Excellence 2012" by Economic Development Forum.</p> <p>Mr.Rajesh Sethi specializes in enhancing Stake holder value through large-scale Business Transformation, Leadership Development, Innovation, Organization change management and Customer strategies.</p>
4.	Disclosure of relationships between Directors	Mr.Rajesh Sethi is not related to any of the Directors of the Company

For Siti Networks Limited
(Formerly known as Siti Cable Network Limited)



Suresh Kumar
Company Secretary and Compliance Officer
Membership No. A 14390



SITI Networks Limited appoints Mr. Rajesh Sethi as Executive Director & CEO

Delhi, June 5, 2017: SITI Networks Limited (NSE: SITINET) appoints Mr Rajesh Sethi as Executive Director and CEO as Mr V D Wadhwa steps down from his role as ED & CEO. The Management and the Board has requested Mr Wadhwa to help in smooth transitioning by being with Mr Rajesh Sethi over the next couple of months.

Mr. Rajesh Sethi has over 22 years of experience in varied industries like Media, Insurance and Automotive sector across India and South East Asia. Mr Rajesh Sethi joined Ten Sports (Taj Television - a then subsidiary of Zee Entertainment) in July 2013 as Chief Executive Officer, where he spearheaded the turnaround & divestment of Ten Sports from multi year losses to a profitable entity and has placed the Distribution & Placement Business on a consistent growth path.

Before joining Zee Entertainment, Rajesh has been associated with large conglomerates like Tata, General Electric and Allianz with a proven track record of progressive leadership and entrepreneurial success. He specializes in enhancing Stakeholder value through large-scale Business Transformation, Leadership Development, Innovation, Organization change management and Customer strategies.

Rajesh completed his under graduation in Mechanical Engineering and received his Executive Education from Harvard Business School, Kellogg School of Management & INSEAD and is a GE certified Quality Green Belt.

Rajesh has been conferred with prestigious awards of "**Rashtriya Udyog Ratna**" by N.E.H.R.D.O. and "**Global Indian Achievers Award for Business Excellence 2012**" by Economic Development Forum.

Speaking on his tenure at SITI Networks, Mr. V D Wadhwa said, ***"It was one of my most satisfying career at SITI. Under the guidance of the Board, we have managed to establish SITI as one of the leading profitable players today. I thank the Board for the opportunity and wish Rajesh and his team all the success."***

Commenting on his new role, Rajesh Sethi said ***"Post our very successful turnaround & divestment of Tensports and thereafter implementation of Digitisation of our broadcasting business, I am very excited to further transform our Delivery Platform with SITI Networks which has immense growth possibilities & opportunities. The sector is on the cusp of reinventing itself with smarter Business Models and ways of delivering & connecting to customers with varied products and services"***.

The Board placed on record its appreciation for the role played by Mr. Wadhwa during his tenure in turning around the business profitably and inculcating the highest ethical standards and professional work culture in the Company.

About SITI Networks Limited

SITI Networks Limited (Formerly known as “SITI Cable Network Limited”) is a part of the Essel Group, which is one of India's leading business houses with a diverse portfolio of assets in media, packaging, entertainment, technology-enabled services, infrastructure development and education.

SITI Networks Limited is one of India's largest Multi System Operator (MSO). With 15 digital head ends and a network of more than 32,500 Kms of optical fibre and coaxial cable, it provides its cable services in India's ~580 Locations and adjoining areas, reaching out to over 13.2 million viewers.

SITI Networks deploys State-of-the-art technology for delivering multiple TV signals to enhance consumer viewing experience. Its product range includes Digital & Analogue Cable Television, Broadband and Local Television Channels. SITI Networks has been providing services in analogue and digital mode, armed with technical capability to provide features like Video on Demand, Pay per View, Over-The-Top content (OTT), Electronic Programming Guide (EPG) and Gaming through a Set Top Box (STB). All products are marketed under SITI brand name.
