

November 3, 2017

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai- 400 001
BSE Scrip Code: 532795

The Manager
Listing Department
National Stock Exchange of India limited
Plaza, 5th Floor, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
NSE Scrip Symbol: SITINET

Dear Sir,

Subject: Outcome of the Board Meeting – November 3, 2017

Pursuant to Regulation 30 and other applicable Regulations of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. November 3, 2017, has *inter-alia*:-

- (i) considered and approved the appointment of Prof. Sunil Kumar Maheshwari as an Additional Director of the Company in the category of Independent Director.

Brief profile of Prof. Sunil Kumar Maheshwari is as follows:

Prof. Sunil Kumar Maheshwari is a Professor in Human Resource Management Area at the Indian Institute of Management, Ahmedabad. Prof. Sunil Kumar Maheshwari has served on boards of many organizations including UCO Bank and Andhra Bank.

He is an Alumni of IIT Delhi and IIM Ahmedabad, worked with BHEL and Indian Railways (IRPS Cadre) before getting into academics in 1998. He worked as Advisor to Minister of HRD from Jan, 2009 to Jan, 2013.

His research, consulting and teaching interests are in strategic human resource management, international human resource management and business turnaround. His book titled "Turnaround Excellence," published by Penguin Books India, has been among the business best sellers. The book is based on a study of six turnaround cases.

He has widely published in both national and international journals of high repute. He has written more than 30 cases. He has been a consultant to many large national and international organizations. He has received many awards for excellence in his career.

- (ii) took note of resignation received from Mr.Sandeep Khuran resigning as Director of the Company with immediate effect, viz. 3rd November, 2017 09:30 Hours, due to personal reasons;
- (iii) considered and approved the Un-audited Financial Results of the Company for the second quarter of the financial year 2017-18 and half year ended on September 30, 2017, on a Standalone and Consolidated basis.

We are enclosing herewith a copy of Un-audited Financial Results along with Earning Release and Limited Review Certificate(s) on both standalone and consolidated Financial Statements issued by the Statutory Auditor of the Company.

Please note that a conference call to discuss the performance of the Company has been scheduled on Monday, November 6, 2017. Details of such call have been mentioned in the last page of Earning Release.

You are requested to kindly take the above on record.

Thanking you,

Yours truly
For SITI Networks Limited
(Formerly known as SITI Cable Network Limited)



Suresh Kumar
Company Secretary and Compliance Officer
Membership No. A 14390

